

## PRESS RELEASE



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### **Consortium of State-owned Enterprises sign MoA for Gas Supply for LNG Receiving Terminal**

(Balikpapan, 4/7/2008). A Memorandum of Agreement (MoA) for the sales and purchase for Liquefied Natural Gas (LNG) was signed by a consortium of State-owned Enterprises PGN, PLN and Pertamina with TOTAL E&P Indonesia ("TOTAL") and INPEX Corporation ("INPEX"). The President of the Republic of Indonesia and Minister of Energy and Mineral Resources witnessed the signing by the CEOs of the five companies, which took place at Senipah, East Kalimantan.

The agreement follows up the MoU signed on 25 April 2008, in which the government assigned PGN, PLN and Pertamina to work together to develop and operate an LNG Receiving Terminal.

Under the MoA, LNG from East Kalimantan will supply a yet to be developed Receiving Terminal in Java. The Consortium will obtain a total of 11.75 million tons of LNG from Mahakam Blok PSC, operated by TOTAL and INPEX. The LNG will be dedicated for domestic consumption.

PGN Corporate Secretary explained that the MoA was a step forward for the Consortium in realizing the LNG Receiving Terminal to support domestic energy policy.

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Corporate Secretary

Heri Yusup